

**MINUTES OF A JOINT EMPLOYEES' RETIREMENT BOARD
AND POLICE RETIREMENT BOARD MEETING
HELD IN THE CONFERENCE ROOM AT CITY HALL ON
TUESDAY, JULY 21, 2009 at 1:00 PM**

I. ROLL CALL: 1:12 PM

A. Employees' Retirement Board:

A meeting was called to order at 1:12 PM.

Those persons present included:

Trustees: Valerie Hurley, Chair
Robert Lepa, Vice-Chair
Robert Kahant

Others: Ken Harrison, Sugarman & Susskind (1:43 PM)
J Scott Baur, Resource Centers
Dixie Martinez, Resource Centers
Members of Public

B. Police Retirement Board:

A meeting was called to order at 1:12 PM.

Those persons present included:

Trustees: Lt. Kenneth White, Chair
Randy Collier
Karri Casper

Others: Ken Harrison, Sugarman & Susskind (1:43 PM)
J Scott Baur, Resource Centers
Dixie Martinez, Resource Centers
Members of Public

II. ADDITIONS/ DELETIONS/ REORDERING:

A. Employees' Retirement Board:

The Board discussed reordering the Agenda. It was decided to move the rescheduling of Anne Costello to following the consent Agenda

(Reorder) Unfinished Business, Item III.A.1 move to V.D.1 – Anne Costello, Rescheduling of Formal Hearing.

Action: A motion was made by Robert Kahant and seconded by Robert Lepa to approve the Agenda, as amended.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

B. Police Retirement Board:

No additions, deletions or reordering to the Agenda were made for the Police Retirement

Board.

I. UNFINISHED BUSINESS

A. Employees' Retirement Board:

B. Police Retirement Board:

C. Employees' and Police Retirement Boards:

1. Benefit Recalculations:

Mr. Baur reviewed with the Boards the recalculations. He recommended waiting until the Actuary reviewed these calculations before any action is taken. The Boards had a very lengthy discussion regarding the recalculations. Mr. Baur will send the Boards a spreadsheet listing of all recalculations including the total amount of anticipated adjustments separated by Pension Plan.

Mr. Baur reported that he needed further clarification from the Board regarding the payroll he was receiving from PBSO. Lt. White explained that overtime was not included because it was not pensionable; permit pay was included because it was pensionable. Mr. Baur reviewed with the Board the pay codes provided by the PBSO. Lt. White explained that everything that was being included was pensionable. Lt. White also explained that longevity will be paid once a year in November and he suggested that the Administrator send a notice in September to the PBSO to remind them that longevity is pensionable.

II. NEW BUSINESS:

A. Employees' Retirement Board:

1. Benefit Approvals:

Mr. Baur presented to the General Employees' Pension Board the following benefit applications for approval: Refund of contributions for Janice L Massie, Mary L Miller & Rachelle Handwerke.

Action: A motion was made by Mr. Lepa and seconded by Mr. Kahant to approve the Refund of contributions for Janice L Massie, Mary L Miller & Rachelle Handwerke.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

A. Police Retirement Board:

There were no Benefit Approvals for the Police Officers' Pension Board.

C. Employees' and Police Retirement Boards:

D. Board Attorney Report:

Mr. Harrison commented that at the last Pension Board meeting they had discussed the amendments to Chapter 185 of the Florida Statutes. Mr. Harrison reviewed with the Police Officers' Board the proposed ordinance amendment which increases the Trustee term to three years.

Action: A motion was made by Sgt. Collier and seconded by Ms. Casper to accept the proposed ordinance amendment as written and to request an actuarial impact statement.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

E. Administrator Report:

Ms. Martinez reported that an updated Financial Statement was included in their meeting packets. Ms. Martinez reported that the Trustee election for the Police Officers' Pension Board was completed; Sgt. Randy Collier was reelected for a three-year term.

Action: A motion was made for the Police Officers' Pension Plan by Ms. Casper to accept the election results. Lt. White passed the gavel to Sgt. Collier and seconded the motion.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

V. CONSENT AGENDA:

A. Employees' Retirement Board:

Action: A motion was made by Mr. Lepa and seconded by Mr. Kahant to approve the Consent Agenda, which included a Warrant for invoices and Minutes from the meeting of June 16, 2009.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

B. Police Retirement Board:

Action: A motion was made by Ms. Casper and seconded by Sgt. Collier to approve the Consent Agenda, which included a Warrant for invoices and Minutes from the meeting of June 16, 2009.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

A. Employees' and Police Retirement Board

A. Anne Costello- Rescheduling of Formal Hearing

Mr. Harrison reported that Ms. Costello will be available for the September or October

Pension Board meeting.

Action: A motion was made by Mr. Lepa and seconded by Mr. Kahant to reschedule the Formal Hearing of Anne Costello to September 15, 2009 at 2:00 p.m.

Vote: Voice vote showed: AYES: Unanimous. NAYS: None.

I. ADJOURNMENT:

There being no other business and the next meeting having been previously scheduled for Tuesday, August 18 at 2:00 PM, the Trustees adjourned the meeting at 3:45 p.m.

MINUTES APPROVED: August 18, 2009

Valerie Hurley, Chair Employees' Retirement Board

Kenneth White, Chairman Police Retirement Board

J. Scott Baur, Administrator
Employees' & Police Retirement Boards